



12th August 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Scrip Code: 973125

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12th August 2025.

Ref: Regulation 51(2) and Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”)

We would like to inform you that the Board of Directors of the Company (“**Board**”) at their meeting held today i.e., 12th August 2025 have inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June 2025. In this regard, the following documents are enclosed:

- a) Unaudited Financial Results of the Company for the quarter ended 30th June 2025.
- b) Limited Review Report issued by Statutory Auditors, M/s. S. R. Batliboi & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 301003E/E300005).
- c) Disclosures as per Regulation 52(4) of the SEBI LODR Regulations.
- d) A declaration pursuant to Regulation 52(3) of SEBI LODR Regulations confirming unmodified opinion by the Auditors in their Limited Review Report.
- e) A statement on the issue proceeds of Non-Convertible Debentures as per Regulation 52(7) and 52(7A) of the SEBI LODR Regulations.
- f) A declaration under Regulation 54(2) and 54(3) of SEBI LODR Regulations with respect to Security Cover Certificate.

The said financial results would be published in English national daily newspaper circulating in the whole or substantially the whole of India as required under Regulation 52(8) of SEBI LODR Regulations and it will be hosted on website of the Company.

The meeting commenced at 4:00 P.M. and concluded at 6:30 P.M.

This is for your information and records please.

Thanking you,

For Svatantra Microfin Private Limited

Surinder Kumar Bhatia
Company Secretary & Compliance Officer
Membership Number – A17227
Encl: A/a

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Svatantra Microfin Private Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Svatantra Microfin Private Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2024, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on August 13, 2024.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

**Rutushtra
Khurshid Patell**

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per Rutushtra Patell
Partner
Membership No.: 123596

UDIN: 25123596BMJAFI3176
Mumbai
August 12, 2025



Svatantra Microfin Private Limited

Regd. office address: Sunshine Tower, Level 20, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013

CIN :U74120MH2012PTC227069

Statement of unaudited standalone financial results for the quarter ended 30 June 2025

(Rs. In Lakhs, except per share data)

Sr No	Particulars	Quarter ended			Year ended
		30 June 2025 (Unaudited)	31 March 2025 (Audited)	30 June 2024 (Unaudited)	31 March 2025 (Audited)
(I)	Revenue from operations				
	(a) Interest income	36,564	33,653	39,014	1,44,595
	(b) Fees and commission income	483	345	141	642
	(c) Net gain on fair value changes	31	270	732	2,127
	(d) Net gain on derecognition of financial instruments under amortized cost category	2,253	4,371	1,151	13,051
	Total Revenue from Operations	39,331	38,639	41,038	1,60,415
(II)	Other income	1,100	1,241	809	4,124
(III)	Total Income (I+II)	40,431	39,880	41,847	1,64,539
(IV)	Expenses				
	(a) Finance costs	11,900	11,568	16,337	57,491
	(b) Impairment of financial instruments	8,323	11,585	1,633	29,838
	(c) Employee benefits expenses	10,532	9,083	8,924	36,274
	(d) Depreciation and amortization expenses	353	361	290	1,315
	(e) Other expenses	6,122	6,099	3,472	18,031
	Total expense	37,230	38,696	30,656	1,42,949
(V)	Profit before tax (III-IV)	3,201	1,184	11,191	21,590
(VI)	Tax Expense:				
	Current tax	654	1,022	627	3,713
	Prior Period tax	-	-	-	(90)
	Deferred tax charge / (credit)	188	(1,057)	2,230	1,477
	Total Tax Expense	842	(35)	2,857	5,100
(VII)	Profit for the period / year after tax (V-VI)	2,359	1,219	8,334	16,490
(VIII)	Other Comprehensive Income				
	Item that will not be reclassified to the statement of Profit or Loss	(41)	(309)	(221)	(120)
	Less: Income tax expense on above	11	78	56	30
	Subtotal (a)	(30)	(231)	(165)	(90)
	Item that will be reclassified to the statement of Profit or Loss	(7)	(56)	19	(56)
	Less: Income tax expense on above	2	14	(5)	14
	Subtotal (b)	(5)	(42)	14	(42)
	Total Other Comprehensive Income for the period / year (a-b)	(35)	(273)	(151)	(132)
(IX)	Total Comprehensive Income for the period / year (VII+VIII)	2,324	946	8,183	16,358
(X)	Paid-up equity share capital (Face value of Rs. 10 per share)	62,689	62,689	25,205	62,689
(XI)	Other equity				2,72,276
(XII)	Earnings per share (of Rs. 10 each)*				
	Basic (in Rs.)	0.38	0.20	1.63	2.97
	Diluted (in Rs.)	0.38	0.19	1.63	2.96

*EPS is not annualised for the quarter

See accompanying notes to standalone financial results

**Rutushtra
Khurshid Patell**

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For Svatantra Microfin Private Limited

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Vineet Bijendra Chattree
Managing Director
DIN: 07962531

Place: Mumbai
Dated: 12 August 2025



Svatantra Microfin Private Limited
Regd. office address: Sunshine Tower, Level 20, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
CIN :U74120MH2012PTC227069

Statement of unaudited standalone financial results for the quarter ended 30 June 2025

Notes :

- 1 Svatantra Microfin Private Limited ("the Company") is classified as "Middle Layer" non banking financial company (NBFC) pursuant to Master Direction - Reserve Bank of India (Non Banking (Non-Banking Financial Company- Scale Based Regulations) Directions, 2023.
- 2 The above unaudited standalone financial results for the quarter ended 30 June 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 8 August 2025 and 12 August 2025, respectively. These standalone financials results for the quarter ended 30 June 2025 have been subject to Limited Review by the statutory auditors of the Company.
- 3 The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards (Ind AS) 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India and in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").
- 4 The Company operates in a single reportable segment, i.e., financing, which is considered to have similar risks and returns in accordance with Ind AS 108 – Operating Segments, specified under Section 133 of the Companies Act, 2013 (the "Act"). The Company also operates in a single geographical segment, i.e., within India. Further, the Company is not reliant on revenue from any single external customer.
- 5 Details of loan transferred/ acquired during the quarter ended 30 June 2025 under the Reserve Bank of India (RBI) master Direction on transfer of loan exposure vide circular no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Dt. 24 September 2021 are given below:
 - i. Details of transfer through Direct assignment in respect of loans not in default during the quarter ended 30 June 2025.

Particular	Rs. in Lakhs
Number of Loans	52,197
Aggregate Amount	22,222
Sale Consideration	20,000
Number of transactions	1
Weighted Average remaining maturity (Month)	16
Weighted Average holding period after origination (Month)	8
Retention of beneficial economic interest	10%
Coverage of tangible security coverage	-
Rating wise distribution of rated loans	-
Number of instances (transactions) where transferred as agreed to replace the transferred loans	-
Number of transferred loans replaced	-

- ii. The company has not transferred any Non Performing Assets (NPAs) during the quarter ended 30 June 2025.
 - iii. The company has not acquired any loans through Direct assignment during the quarter ended 30 June 2025.
 - iv. The company has not acquired any stressed loans during the quarter ended 30 June 2025.
- 6 The Company has obtained an exemption from the Reserve Bank of India (RBI) from maintaining the prescribed qualifying asset criterion of 75% (pertaining to microfinance loans) on a standalone basis. This exemption is valid until the completion of the merger of Chaitanya India Fin Credit Private Limited (CIFCPL), a subsidiary, with the Company, or until 31 March 2026, whichever is earlier, pursuant to RBI letter no. CO.DOR.SIG.No.S5552/03-10-001/2024-2025 dated 13 December 2024. Subsequently, vide Notification No. RBI/2025-26/44 dated 6 June 2025, RBI has reduced the qualifying asset requirement from 75% to 60%.
- 7 The Board of Directors of the Company at their meeting held on 6 November 2024 have inter-alia, considered and approved the draft Scheme of Amalgamation ("Scheme") between Svatantra Holdings Private Limited ('First Transferor Company'), Chaitanya India Fin Credit Private Limited ('Second Transferor Company') and Svatantra Microfin Private Limited ('Transferee Company' or 'the Company') and their respective shareholders under sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013. The Scheme is subject to the receipt of necessary approvals from the statutory and regulatory authorities, as may be necessary. The BSE Limited vide its letter dated 6 February 2025 bearing number DCS/AMAL/TS/REG59A/3514/2024-25 has issued Observation Letter with 'no adverse observations' on the Scheme of Amalgamation and the Company has also obtained the necessary approval from Competition Commission of India (CCI) vide letter no. C-2024/12/1226 dated 18 February 2025. The Company has filed an application with RBI seeking its approval for the proposed amalgamation on January 30, 2025 and with NCLT on 3 March 2025. The first motion application was heard by the Hon'ble NCLT, Mumbai Bench on 6 May 2025 and the order seeking direction for holding meetings of Debenture holders and creditors for obtaining their approval towards proposed Scheme of Amalgamation was pronounced on 10 June 2025. Basis the said order the Company is in process of convening the meetings of Debenture holders and creditors for obtaining their approval towards proposed Scheme of Amalgamation.

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Svatantra Microfin Private Limited
Regd. office address: Sunshine Tower, Level 20, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
CIN :U74120MH2012PTC227069
Statement of unaudited standalone financial results for the quarter ended 30 June 2025

- 8 Information as required by Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended is as per attached Annexure I.
- 9 The comparative standalone financial information of the Company for the corresponding quarter ended 30 June 2024, as included in the standalone financial results, were reviewed by the predecessor auditor.
- 10 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the year ended 31 March 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the previous financial year.
- 11 The standalone financial results of the Company will be available on our website www.svatantramicrofin.com.
- 12 Figures for the previous period / year have been regrouped and/or reclassified wherever considered necessary in line with the financial results for the quarter ended June 30, 2025. The impact, if any, are not material to the financial results.

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Dated: 12 August 2025

For Svatantra Microfin Private Limited

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Vineet Bijendra Chatterjee
Managing Director
DIN: 07962531



Annexure I

Disclosure in compliance with as per Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the quarter ended 30 June 2025

Sr No.	Particulars	Quarter ended
		30 June 2025 (unaudited)
1	Debt to equity ratio (refer note 1)	1.49
2	Debt Service Coverage Ratio	Not Applicable
3	Interest Service Coverage Ratio	Not Applicable
4	Outstanding Redeemable Preference Shares (quantity and value)	-
5	Capital Redemption Reserve	Not Applicable
6	Debenture Redemption Reserve	Not Applicable
7	Net worth (Rs. in lakhs) (refer note 2)	3,37,293
8	Net profit after tax (Rs. in lakhs)	2,359
9	Earning per share	
	Basic (in Rs.)	0.38
	Diluted (in Rs.)	0.38
10	Current ratio	Not Applicable
11	Long term debt to working capital	Not Applicable
12	Bad debt to account receivable ratio	Not Applicable
13	Current liability ratio	Not Applicable
14	Total debt to total asset ratio (%) (refer note 3)	58.55%
15	Debtors turnover	Not Applicable
16	Inventory turnover	Not Applicable
17	Operating margin (%)	Not Applicable
18	Net profit margin (%) (refer note 4)	5.83%
19	Capital adequacy ratio (CRAR) (refer note 5)	28.82%
20	Gross stage 3 assets ratio (%) (refer note 6)	2.33%
21	Net stage 3 assets ratio (%) (refer note 7)	0.40%
22	Stage 3 provision coverage ratio (%) (refer note 8)	83.93%
23	Liquidity Coverage Ratio (%) (Calculated as per RBI guidelines)	235.16%

Note-

- Debt to Equity Ratio = (debt securities + borrowing (other than debt securities) + Subordinate debt)/ total equity
- Net worth = Equity share capital + Other equity
- Total debt to total asset ratio (%) = (Debt securities + Borrowings (other than debt securities) + Subordinate debt)/ total assets
- Net profit margin (%) = Net profit after tax/ total income
- Capital risk adequacy ratio is derived based on reviewed financial information as at 30 June 2025 in accordance with applicable NBFC Master directions issued by Reserve Bank of India (RBI).
- Gross stage 3 assets ratio (%) = Stage 3 loans / Loans
- Net stage 3 assets ratio (%) = (Stage 3 Portfolio - Impairment allowance on stage 3 loans) / (Loans - Impairment allowance on loans)
- Stage 3 provision coverage ratio = Impairment allowance on stage 3 loans / Stage 3 loans

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For Svatantra Microfin Private Limited

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Vineet Bijendra Chattree

Managing Director

DIN: 07962531

Place: Mumbai

Dated: 12 August 2025



12th August 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Scrip Code: 973125

Dear Sir/Madam,

Sub: Declaration pursuant to sub regulation (3) of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the requirement of Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors of the Company have submitted the Limited Review Report with unmodified opinion on Unaudited Financial Results of the Company for the quarter ended 30th June 2025.

Kindly take the same on your record.

Thanking you,

For Svatantra Microfin Private Limited

Surinder Kumar Bhatia
Company Secretary & Compliance Officer
Membership No. - A17227



A. Statement of utilization of issue proceeds for the quarter ended 30th June 2025:

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues / Private Placement)	Type of Instrument	Date of raising funds	Amount raised (Rs. In Cr.)	Funds utilized (Rs. In Cr.)	Any deviation (Yes/ No)	If Column no. 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Svatantra Microfin Private Limited	INE00MX08045	Private Placement	Non-Convertible Debentures	30.03.2021	60	60	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks				
Name of listed entity	Svatantra Microfin Private Limited				
Mode of fund raising	Private Placement				
Type of instrument	Non-convertible Securities				
Date of raising funds	<table border="1"> <thead> <tr> <th>Date of Raising Funds</th> <th>ISIN under which Non-Convertible Debentures Allotted</th> </tr> </thead> <tbody> <tr> <td>30.03.2021</td> <td>INE00MX08045</td> </tr> </tbody> </table>	Date of Raising Funds	ISIN under which Non-Convertible Debentures Allotted	30.03.2021	INE00MX08045
	Date of Raising Funds	ISIN under which Non-Convertible Debentures Allotted			
30.03.2021	INE00MX08045				
Amount raised	60 (in Rs. Crore)				
Report filed for quarter ended	30 th June 2025				
Is there a deviation/ variation in use of funds raised?	No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No				
If yes, details of the approval so required?	NA				
Date of approval	NA				
Explanation for the deviation/ variation	NA				
Comments of the audit committee after review	No Comments				
Comments of the auditors, if any	No Comments				



Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
The issue proceeds will be to meet funding requirements of the Issuer and for on lending purpose	NA	60 (in Rs. Crore)	NA	60 (in Rs. Crore)	NA	No deviations

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Svatantra Microfin Private Limited

Surinder Kumar Bhatia
Company Secretary and Compliance Officer
Membership No.- A-17227

Date: 12th August 2025





12th August 2025

To,

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001.

Scrip Code: 973125

Dear Sir/ Madam,

Sub: Disclosure under sub regulation (2) and (3) of Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that the Company does not have any secured listed non-convertible debentures as on 30th June 2025, therefore the requirement under SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 read with Regulation 54(2) and 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Security Cover shall not be applicable to the Company.

Kindly take the same on your records.

Thanking you,

For Svatantra Microfin Private Limited

Surinder Kumar Bhatia

Company Secretary & Compliance Officer

Membership No. – A-17227