



Chaitanya India Fin Credit Private Limited

To
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001

Date: August 13, 2024

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 13, 2024

This is with reference to Regulation 51 read with Part B of Schedule III, Regulation 52(2) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'), it is hereby intimated that the Board of Directors of the Company at its meeting held today i.e August 13, 2024, have, inter-alia, considered and approved the Unaudited Financial Results for the quarter ended June 30, 2024 which were reviewed by the Audit Committee at its meeting held on August 12, 2024. In this regard, the following documents are attached herewith for your record:

1. Unaudited Financial Results for the quarter ended June 30, 2024;
2. Limited Review Report issued by the Statutory Auditor M/s Varma and Varma, Chartered Accountants Firm Registration No.: 004532S on the aforesaid unaudited Financial Results of the Company;
3. Disclosures under Regulation 52(4) of the SEBI Listing Regulations;
4. Security Cover Certificate under Regulation 54(3) of SEBI Listing Regulations;
5. A statement on utilization of issue proceeds on non-convertible debentures and material deviation(s) under regulation 52(7) and 52(7A) of SEBI Listing Regulations.
6. A declaration pursuant to Regulation 52(3) of SEBI LODR Regulations confirming unmodified opinion by the Auditors in their Limited Review Report.

The said financial results would be published in English national daily newspaper circulating in the whole or substantially the whole of India as required under Regulation 52(8) of SEBI Listing Regulations.

This intimation will be made available on the website of the Company i.e. <https://www.chaitanyaindia.in/>

The meeting of the Board of Directors was commenced at 2:00 PM and concluded at 4.40 PM.

This is for your information and records please.

Thanking you
For Chaitanya India Fin Credit Private Limited.

Neeraj Jain
Company Secretary & Compliance Officer
Membership No: A12273

Copy to:
Catalyst Trusteeship Limited
(Formerly known as GDA Trusteeship Ltd)
Windsor, 6th Floor, Office No – 604 C.S.T. Road, Kalina Santacruz (East), Mumbai – 400 098

Varma & Varma

Chartered Accountants

Independent Auditor's Review Report on the unaudited standalone quarterly Financial Results of Chaitanya India Fin Credit Private Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review report to the Board of Directors of Chaitanya India Fin Credit Private Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Chaitanya India Fin Credit Private Limited** ("the Company") for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Bengaluru
Date : 13-08-2024



For **VARMA & VARMA**
Chartered Accountants
FRN 004532S

GEORJY MATHEW
Partner
M. No.209645

UDIN: 24209645BKAT008491

Chaitanya India Fin Credit Private Limited CIN: U67190KA2009PTC049494 Sunshine Tower, Level 20, Senapati Bapat Marg, Elphinstone Road, Mumbai- 400013, Maharashtra, India Statement of unaudited financial results for the quarter ended June 30, 2024 (All amounts in ₹ Lakhs unless otherwise stated)					
Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from operations				
	Interest Income	34,367.24	30,240.92	24,483.30	1,07,156.02
	Fees and commission Income	67.60	89.00	47.20	278.30
	Net gain on fair value changes	168.51	97.31	478.10	969.01
	Net gain on derecognition of financial instruments	2,719.95	5,144.62	2,081.80	16,090.52
	Other operating income	259.66	322.64	324.60	1,583.84
	Total Revenue from operations	37,582.96	35,894.49	27,415.00	1,26,077.69
2	Other Income	47.00	76.90	1.30	120.40
3	Total Income (1+2)	37,629.96	35,971.39	27,416.30	1,26,198.09
4	Expenses				
	Finance costs	12,264.62	11,293.50	9,648.80	41,032.40
	Employee benefits expenses	7,220.16	6,218.54	5,300.80	22,891.77
	Depreciation, amortisation and impairment	230.53	(52.73)	207.90	723.47
	Impairment on financial instruments	2,384.94	4,609.57	818.40	7,793.47
	Others expenses	4,649.35	4,404.46	2,807.70	14,862.73
	Total Expenses	26,749.60	26,473.34	18,783.60	87,303.84
5	Profit/(loss) before tax for the period/ year (3-4)	10,880.36	9,498.05	8,632.70	38,894.25
6	Tax Expense:				
	Current Tax	3,453.12	2,774.67	2,229.00	9,726.57
	Prior Period Tax	-	-	-	-
	Deferred Tax	(820.18)	(570.60)	(157.70)	(406.30)
	Total Tax Expense	2,632.94	2,204.07	2,071.30	9,320.27
7	Profit/ (loss) after tax for the period / year (5-6)	8,247.42	7,293.99	6,561.40	29,573.98
8	Other Comprehensive Income/ Loss				
	i) Items that will not be reclassified to profit or loss	(13.89)	6.22	-41.70	(6.08)
	- Income tax relating to items that will not be reclassified to profit or loss	3.49	(1.57)	10.50	1.53
	ii) Items that will be reclassified to profit or loss	(148.51)	(261.62)	-93.40	176.58
	- Income tax relating to items that will be reclassified to profit or loss	37.38	65.86	23.50	(44.44)
	Total other comprehensive income/ (loss), net of tax	(121.53)	(191.11)	(101.10)	127.59
9	Total comprehensive income/ (loss) for the period/ year (7+8)	8,125.89	7,102.88	6,460.30	29,701.57
10	Paid-up equity share capital (face value of ₹ 10 each)	15,766.67	15,766.67	15,766.67	15,766.67
	No. of Equity Shares (in Lakhs)	1,576.67	1,576.67	1,576.67	1,576.67
11	Earnings per equity share (not annualised)				
	Basic (₹)	5.23	4.63	4.46	19.07
	Diluted (₹)	5.23	4.63	4.46	19.07



- 3 The above unaudited financial results have been reviewed by the Audit Committee at their meeting held on August 12, 2024 and approved by the Board of Directors of Chaitanya Fin Credit Private Limited ('the Company') at their meeting held on August 13, 2024.
- 4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies Indian Accounting Standards (Amendment) Rules, 2016.
- 5 The Rated, Listed, Secured Non convertible Debentures amounting to ₹ 2,083.33 Lakhs are secured by way of first and exclusive charge on specified pool of receivables on respective NCDs and pari passu subservient charge of company's immovable property is maintained with minimum asset coverage ratio of 100% for NCDs.
- 6 Information as required by Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 is attached as **Annexure 1**.
- 7 The Company is primarily engaged in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.
- 8 Details of loans transferred/ acquired during the quarter ended June 30, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(i) Details of transfer through Direct assignment in respect of loans not in default during the quarter ended June 30, 2024:

Particulars	Quarter ended June 30, 2024
Number of Loans	68,354
Aggregate amount	29,865
Sale consideration	26,878
Number of Transactions	2
Weighted average remaining maturity (in months)	19
Weighted average holding period after origination (in months)	5
Retention of beneficial economic interest	10%
Coverage of tangible security coverage	-
Rating wise distribution of rated loans	-
Number of instances (transactions) where transferred as agreed to replace the transferred loans	-
Number of transferred loans replaced	-

- (ii) The Company has not transferred any non-performing assets (NPAs)
- (ii) The Company has not acquired any loans through assignment.
- (iv) The Company has not acquired any stressed loan.

9 Details of transfer through Co-lending akin to Direct Assignment in respect of loans not in default during the quarter ended June 30, 2024:
Nil

10 Figures of the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.



For and on behalf of the Board of Directors
Chaitanya India Fin Credit Private Limited



Annexure 1

Disclosure in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024

- a) **Debt Equity Ratio (Refer Note 1 below)**
Debt-equity ratio of the Company as per the unaudited standalone financial results as at June 30, 2024 is 3.99 times.
- b) **Debt service coverage ratio**
Not Applicable to the Company, being a NBFC
- c) **Interest service coverage ratio**
Not Applicable to the Company, being a NBFC
- d) **Outstanding redeemable preference shares (quantity and value)**
Not applicable
- e) **Debenture Redemption Reserve (DRR) - NIL.**
Capital Redemption Reserve (CRR) - NIL
- f) **Net worth**
₹ 117750.40 lakhs
- g) **Net profit after tax**
₹ 8247.42 lakhs
- h) **Earning per share**
a. Basic - ₹ 5.23
b. Diluted - ₹ 5.23
- i) **Current ratio**
Current ratio is 1.49 times
- j) **Long Term Debt to Working Capital ratio (Refer Note 3 below)**
Long Term Debt to Working Capital ratio is 1.51 times
- k) **Bad Debts To Accounts Receivable Ratio (%) (Refer Note 4 below)**
Bad Debts To Accounts Receivable Ratio is 0.17%
- l) **Current Liability Ratio (Refer Note 5 below)**
Current Liability Ratio is 0.57 times
- m) **Total Debts to Total Assets Ratio (%) (Refer Note 6 below)**
Total Debts to Total Assets Ratio is 76.76%
- n) **Debtor Turnover**
Not applicable
- o) **Inventory Turnover**
Not applicable
- p) **Operating Margin % (Refer Note 7 below)**
Operating Margin for the period ended June 30, 2024 is 35.30%
- q) **Net Profit Margin % (Refer Note 8 below)**
Net Profit Margin for the period ended June 30, 2024 is 21.59%
- r) **Sector specific equivalent ratios :**
a) Provision Coverage Ratio (PCR) - 85.19% (Refer Note 9 below)
b) Gross NPA - 0.30% (Refer Note 10 below)
c) Net NPA - 0.05% (Refer Note 11 below)
d) Capital Risk Adequacy Ratio (CRAR) % - 21.70% (Refer Note 12 below)

Notes:

- 1 Debt Equity Ratio = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinate Liabilities) / Total Equity
- 2 Current Ratio = Current Assets / Current Liabilities
- 3 Long term Debt to Working Capital Ratio = Borrowings maturing after 12 months/ (Current Assets - Current Liabilities)
- 4 Bad debts to Accounts Receivable Ratio = Bad debts/ Principle Outstanding as per IND AS
- 5 Current Liability Ratio = Current Liabilities / Total Liabilities
- 6 Total Debts to Total Assets Ratio = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinate Liabilities) / Total Assets.
- 7 Operating Margin = Profit before Tax and Impairment / Total Revenue from Operations
- 8 Net Profit Margin = Profit after Tax / Total Income
- 9 Provision Coverage Ratio = Total Impairment loss allowance for NPA/ NPA Principle Outstanding as per IND AS
- 10 Gross NPA = NPA Principle Outstanding as per IND AS/ Total Principle Outstanding as per IND AS
- 11 Net NPA = (NPA Principle Outstanding as per IND AS - Impairment Allowance for NPA) / (Total Principle Outstanding as per IND AS - Impairment Allowance for NPA)
- 12 Capital Risk Adequacy Ratio = Adjusted net worth/ Risk Weighted assets, calculated as per applicable RBI guidelines



To,

The Board of Directors,
Chaitanya India Fin Credit Private Limited,
B' Block, 8th Floor, Brigade Software Park, 27th Cross Road,
Banashankari Stage II,
Bangalore – 560 070, Karnataka

Independent Auditor's Certificate for book value of assets available in respect of Listed Non-Convertible Securities of Chaitanya India Fin Credit Private Limited

- (1) This certificate has been issued in accordance with the terms of our engagement letter dated 19-10-2022 with Chaitanya India Fin Credit Private Limited ("the Company").
- (2) The Company is required to submit a certificate to the Debenture Trustees and Stock Exchanges confirming the value of assets available for the Non-Convertible Securities as per the prescribed format and confirming the security cover maintained as disclosed in the information memorandum pursuant to SEBI circular Ref. No. SEBI/HO/MIRSD/ MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.
- (3) The accompanying statement which contains the details of total encumbered assets and unencumbered assets available for secured and unsecured debts respectively of the Company as at June 30, 2024 as per the requirement of regulation 54 read with regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to SEBI circular Ref. No. SEBI/HO/MIRSD/ MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 has been prepared by the Company. The Statement has been duly stamped and signed by us along with authorised official of the Company.

Management's Responsibility

- (4) The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial and other information furnished in the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- (5) The management is also responsible for ensuring the compliance with the requirements of the Regulations and the debenture trust deed for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustees.



Chartered Accountants Auditor's Responsibility

- (6) Pursuant to requirements of the Regulations, it is our responsibility to provide a limited assurance and form a conclusion based on the work performed, book value of encumbered and unencumbered assets available for secured and unsecured debts respectively and whether company has complied with the covenants and terms of issue in respect of listed non-convertible debt securities of the Company.
- (7) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- (8) We conducted our examination in accordance with the 'Guidance Note on Audit Report and Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- (9) The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgement including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the Statement:
- We have reviewed that the computation of book value in the attached statement has been done as per the terms of the Information Memorandum and Debenture Trust deed and in accordance with the requirement of regulation 54 read with regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - Traced the numbers in the computation of book value in the attached statement as at June 30, 2024, from the unaudited Financial Statements for the quarter ended June 30, 2024 and other records maintained by the Company.
 - We have obtained and reviewed the Company's Information Memorandum and Debenture Trust Deeds in respect of listed non-convertible debt securities issued and outstanding as at June 30, 2024.

Conclusion

- (10) Based on procedures performed as above and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the book value of encumbered and unencumbered assets available for secured and unsecured debts respectively as mentioned in the accompanying statement and table thereto are not correctly computed and the company has not complied with the covenants and terms of issue in respect of listed non-convertible debt securities.



Varma & Varma

Chartered Accountants Restrictions on Use

- (11) Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company.
- (12) This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which inter alia require it to submit this certificate along with the Statement to the Debenture Trustees of the Company and therefore this certificate should not be used referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Place : Bengaluru
Date : 13-08-2024



For **VARMA & VARMA**
Chartered Accountants
FRN 004532S

GEORGY MATHEW
Partner
M. No.209645

UDIN: 24209645BRATON6611

Statement on book value of assets available for the Non-Convertible Debt securities

- a) Chaitanya India Fin Credit Private Limited, vide its Board Resolution and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst Trusteeship Limited is the Debenture Trustee:

ISIN	Secured/ Unsecured	Sanctioned amount (Rs. in lakhs)	Outstanding book value (Rs. in lakhs) (Refer Note (b)(iv))
INE140R07181	Secured	2,500.00	2,068.29
INE140R08098	Unsecured	2,500.00	2,488.25
INE140R08106	Unsecured	8,500.00	8,302.29
INE140R08056	Unsecured	5,000.00	4,997.54
INE140R08072	Unsecured	12,500.00	11,824.19
INE140R08080	Unsecured	10,000.00	9,864.97
TOTAL		41,000.00	39,545.54

- b) Total book value of assets available for the non-convertible debt securities
- The financial information as on 30-06-2024 has been extracted from the books of accounts for the quarter ended 30-06-2024 and other relevant records.
 - The book value of encumbered assets and unencumbered assets available for secured debts and unsecured debts respectively as mentioned in Annexure 1 & 2 are computed in accordance with the SEBI Circular Ref. No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.
 - Balance lying with statutory authorities of Rs. 309.00 lakhs, deferred tax assets of Rs. 2,114.17 lakhs, right of use assets of Rs. 592.24 lakhs, Other intangible assets of Rs. 348.71 lakhs, prepaid expenses of Rs. 3,201.94 lakhs and income tax under dispute of Rs. 26.15 lakhs as at 30-06-2024 are not considered for the purpose of computation of book value of assets of the Company available for secured debts and unsecured debts.
 - The amounts mentioned as book value in the attached Annexure 1 & 2 and as mentioned in Sl. No. (a) above are as per the books of account which are prepared in compliance with Indian Accounting Standards (Ind AS).
 - Secured borrowings having exclusive charge which are not covered under "non-convertible securities" have been reported under Column D of the Annexure.





c) **Compliance of all the covenants/ terms of the issue in respect of listed debt securities of the listed entity**

We have examined the compliances made by the listed entity in respect of the covenants/ terms of the issue of the listed debt securities (NCD's) and certify that such covenants/ terms of the issue have been complied with by the listed entity.

For Chaitanya India Fin Credit Private Limited



Abhik Sarkar
Chief Financial Officer

Date: 13-08-2024
Place: Bengaluru



As per our separate report attached
For **VARMA & VARMA**
Chartered Accountants
FRN 004532S

Georgy Mathew
Partner

Date: 13-08-2024
Place: Bengaluru

Annexure I- Format of Security Cover

Table 1: Computation of book value of encumbered assets and unencumbered assets available for secured and unsecured assets

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Other Secured Debt (Book Value)	Debt for which this certificate being issued (Yes/ No)	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) (Book Value)	Other assets on which there is pari-passu charge (excluding items covered in column F) (Book Value)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets (Relating to Column F)	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (Relating to Column F)	Total Value (=K+L+M+ N)
(All amounts are in Rs. Lakhs)														
ASSETS														
Property, Plant and Equipment					2,174.91		2,174.91		2,174.91					
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans	JLG Loans	2,292.14	4,24,563.83		6,412.92		6,412.92		6,412.92					2,292.14
Less: Impairment loss allowance as per Ind AS (Refer Note 2 below)		-53.64	(11,124.76)		1,34,952.95		(2,501.56)		5,61,808.92					
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents			6,519.05		2.19				6,521.24					
Others														
Total Assets		2,238.50	4,19,958.12		9,840.32		1,83,994.31		6,06,190.93		2,292.14			2,292.14



Annexure I- Format of Security Cover

Table 1: Computation of book value of encumbered assets and unencumbered assets available for secured and unsecured assets

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
LIABILITIES														
Debt securities to which this certificate pertains		2,068.29							2,068.29		2,068.29			2,068.29
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt														
Borrowings			4,18,889.16				20,524.00		20,524.00					
Bank							-0.00		4,18,889.16					
Debt Securities			3,244.46				25,653.06		26,897.52					
Others														
Trade payables							1,297.97		1,297.97					
Lease Liabilities														
Provisions														
Others							21,181.20		21,181.20					
Total Liabilities		2,068.29	4,22,133.62				68,656.23		4,92,658.14		2,068.29			2,068.29
Cover on book value														
Cover on market value														
														N/A
														N/A

Notes:

- 1) Borrowing values listed are as reported in financial statements prepared as per Ind AS
- 2) Indicates provision on book debts carried as part of ECL methodology





Chaitanya India Fin Credit Private Limited

To
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001

Date: August 13, 2024

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the requirement of Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that M/s. Varma & Varma, Chartered Accountants [Firm Registration No.: 004532S], Statutory Auditors of the Company have submitted the Limited Review Report with unmodified opinion on Unaudited Financial Results of the Company for the quarter ended June 30,2024.

This is for your information and records please.

Thanking you

For Chaitanya India Fin Credit Private Limited.

ABHIK
SARKAR

Digitally signed by ABHIK SARKAR
DN: cn=ABHIK SARKAR,
serial=712136, h=WEST BENGAL,
o=CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED,
ou=CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED,
c=IN

Abhik Sarkar
Chief Financial Officer

Copy to:

Catalyst Trusteeship Limited
(Formerly known as GDA Trusteeship Ltd)
Windsor, 6th Floor, Office No – 604 C.S.T. Road,
Kalina Santacruz (East), Mumbai – 400 098

A. Statement of the utilization of issue proceeds

Name of the Issuer	Chaitanya India Fin Credit Private Limited
ISIN	Nil
Mode of Fund Raising (Public issues/Private Placement)	No fund raised during the quarter ended June 30, 2024
Type of Instruments	Nil
Date of Fund Raising	Nil
Amount Raised	Nil
Funds Utilized	Nil
Any Deviation (Yes/No)	Nil
If yes, then specify the purpose of for which the funds were utilized	Nil
Remarks, if any	No listed NCDs were issued during the quarter ended June 30, 2024

B. Statement of Deviation or Variation in use of Issue proceeds:

Name of listed entity	Chaitanya India Fin Credit Private Limited
Mode of Fund Raising	No fund raised during the quarter ended June 30, 2024
Type of instrument	Nil
Date of Raising Funds	Nil
Amount Raised	Nil
Report filed for quarter ended	June 30, 2024
Is there a Deviation / Variation in use of funds raised?	Nil
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Nil
Date of approval	Nil
Explanation for the Deviation / Variation	Nil
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable, since there is no deviation or variation.**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Chaitanya India Fin Credit Private Limited

ABHIK
SARKAR

Digitally signed by ABHIK SARKAR
DN: c=IN, o=PERSONAL,
ou=personals, email=522643166646458208479e66f
29906,
2.5.4.0=80a3773c9e3d2ca3a071e74bb207
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serialNumber=14545845808260963a7d2
0458679a11883a9398578a3c85087a0a,
cn=ABHIK SARKAR
Date: 2024.08.13 16:47:32 +05'30'

Abhik Sarkar
Chief Financial Officer
Date: August 13, 2024
Place: Bengaluru