



Chaitanya India Fin Credit Private Limited

The Listing Department
BSE Limited,
Dalal Street Mumbai

Dear Sir/Madam,

Sub: Disclosure of Material Event for Change in Composition of the Board in terms of Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to the intimation given to BSE dated August 08, 2023 and September 25, 2023, on the captioned subject and pursuant to Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of Chaitanya India Fin Credit Private Limited ('CIFCPL' or "Company") at its meeting held on November 23, 2023, inter alia has approved/took note of the following changes in the Composition of the Board;

S. No	Appointment/Cessation	Name & DIN	Effective date
1	Appointment as Additional Director and Whole Time Director	Ms. Vineet Bijendra Chatterjee, (DIN: 07962531)	November 23, 2023
2	Appointment as Additional, Non-Executive and Non-Independent Director and Chairperson of the Board	Ms. Ananyashree Birla (DIN: 06625036),	November 23, 2023
3	Cessation because of resignation submitted to the office of Chief Executive Officer and Managing Director	Mr. Sachin Bansal (DIN: 02356346)	November 23, 2023
4	Cessation because of resignation submitted to the post of Director	Mr. Ankit Agarwal (DIN: 08299808)	November 23, 2023
5	Cessation because of resignation submitted to the post of Nominee Director	Mr. Samit S Shetty (DIN: 02573018)	November 23, 2023
6	Cessation because of resignation submitted to the office of Independent Director	Mr. Ranganathan Sridharan (DIN: 00868787)	November 23, 2023
7	Cessation because of resignation submitted to the office of Independent Director	Mrs. Usha A Narayanan (DIN: 06939539)	November 23, 2023

Further, please be informed that the above changes in the Board composition is pursuant to the share purchase agreement (SPA) executed by and amongst Chaitanya India Fin Credit Private Limited (CIFCPL), Svantantra Microfin Private Limited ('SMPL') ("Purchaser"), Navi Technologies Limited, Navi Finserv Limited ("Seller") dated August 8, 2023, and are in line with the approval by the Reserve Bank of India (RBI) vide their letter having reference no. BLR.DOS.No.S 1338/08.04.010/2023-24 dated September 25, 2023.

Please take on record the above information and do the needful.

Thanking You,

Yours Sincerely,

Anand Rao
Director
DIN-01713987
Date: November 24, 2023