



**Chaitanya**

**Chaitanya India Fin Credit Private Limited**

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To,

Listing Department  
BSE Ltd,  
Mumbai-400001

**Subject:** Asset Cover Ratio Certificate

Dear Sir/ Madam,

Pursuant to Regulation 54 of SEBI (Listing Obligation and Disclosure Regulation) Regulation, 2015, please find herewith enclosed Asset Cover Certificate.

Kindly take the same on your record

Thanking You,

Yours faithfully

**For Chaitanya India Fin Credit Private Limited**

**Anup Kumar Gupta**

**Company Secretary**

**Date:** February 1, 2021

**Place:** Bangalore





Date: 15-01-2022

To,

Catalyst Trusteeship Limited  
Windsor, 6th Floor, Office No-604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai-400 098

We here by confirm the following details to Debenture Trustee.

- a) Chaitanya India Fin Credit Pvt Ltd, vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst Trustee.

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (In Crs)
INE140R07058	Private Placement	Secured	25.00
INE140R07090	Private Placement	Secured	15.00
INE140R07108	Private Placement	Secured	50.00
INE140R07124	Private Placement	Secured	30.00
INE140R07132	Private Placement	Secured	50.00
INE140R07140	Private Placement	Secured	25.00
INE140R07173	Private Placement	Secured	50.00

- b) **Asset Cover for listed debt securities:**

- i. The financial information as on 31-12-2021 has been extracted from the books of accounts for the year ended 31-12-2021 and other relevant records.
- ii. The assets of the Chaitanya India Fin Credit Private Limited provide coverage of 1.17 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I).

Table - I:

Sr. No	Particulars		Amount (In Crs)
i.	<b>Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)</b>	A	241.40
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		



# RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

F. R. No. 010680S

	• Loans / advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		
	• Receivables including interest accrued on Term loan / Debt Securities etc		241.40
	• Investment(s)		
	• Cash and cash equivalents and other current/ Non-current assets		
ii.	<b>Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)</b>	B	206.93
	• Debt Securities (Provide details as per table below)		206.93
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		
	• Interest accrued/payable on secured Debt Securities		
iii.	<b>Asset Coverage Ratio</b> (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	116.66%

## ISIN wise details

Sr. No	ISIN	Facility	Type of charge	Sanctioned Amount (In Crs)	Outstanding As on 31-12-2021 (In Crs)	Cover Required	Assets Assigned (In Crs)
1	INE140R07058	Non-convertible Debt Securities	Exclusive Charge	25.00	25.00	105%	26.25
2	INE140R07090	Non-convertible Debt Securities	Exclusive Charge	15.00	15.00	110%	16.50
3	INE140R07108	Non-convertible Debt Securities	Exclusive Charge	50.00	50.00	125%	62.50
4	INE140R07124	Non-convertible Debt Securities	Exclusive Charge	30.00	6.90	110%	7.59
5	INE140R07132	Non-convertible Debt Securities	Exclusive Charge	50.00	50.00	125%	62.51
6	INE140R07140	Non-convertible Debt	Exclusive Charge	25.00	11.53	110%	12.69



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CHARTERED ACCOUNTANTS

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		Securities					
7	INE140R07173	Non-convertible Debt Securities	Exclusive Charge	50.00	48.50	110%	53.35
	<b>Total</b>			<b>245.00</b>	<b>206.93</b>		<b>241.40</b>

c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We hereby certify that the above information are corrected and compliance made in respect of the covenants/terms of the issue of the listed debt securities ( NCD's) and certify that the such covenants/terms of the issue have been complied by the Chaitanya India Fin Credit Pvt Ltd.

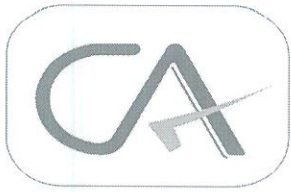
For M/s Ramesh Ashwin & Karanth  
Chartered Accountants  
Firm Reg. No.: 010680S

PRASHANTH KARANTH Digitally signed by  
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**Prashanth Karanth**  
Partner

M.No.214235

UDIN: 22214235AAAADU5444



Date: 15-01-2022

To,

IDBI Trusteeship Limited  
Asian Building, Ground Floor,  
17, R.Kamani Marg, Ballard Estate,  
Mumbai-400001.

We here by confirm the following details to Debenture Trustee.

- a) Chaitanya India Fin Credit Pvt Ltd, vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where IDBI Trustee.

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (In Crs)
INE140R07157	Private Placement	Secured	15.50
INE140R07165	Private Placement	Secured	15.50
INE140R08031	Private Placement	Unsecured	15.00

- b) **Asset Cover for listed debt securities:**

- i. The financial information as on **31-12-2021** has been extracted from the books of accounts for the year ended **31-12-2021** and other relevant records.
- ii. The assets of the Chaitanya India Fin Credit Pvt Ltd provide coverage of 1.1 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I).
- iii. The total assets of the Chaitanya India Fin Credit Pvt Ltd provide coverage of 34.61 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).



Table - I:

Sr. No	Particulars		Amount (In Crs)
i.	<b>Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders )</b>	A	34.10
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		
	• Receivables including interest accrued on Term loan / Debt Securities etc		34.10
	• Investment(s)		
	• Cash and cash equivalents and other current/ Non-current assets		
ii.	<b>Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)</b>	B	31.00
	• Debt Securities (Provide details as per table below)		31.00
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		
	• Interest accrued/payable on secured Debt Securities		
iii.	<b>Asset Coverage Ratio</b>		
	<b>(100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)</b>	(A/B)	110%

ISIN wise details

Sr. No	ISIN	Facility	Type of charge	Sanctioned Amount (In Crs)	Outstanding As on 31-12-2021(In Crs)	Cover Required	Assets Assigned (In Crs)
1	INE140R07157	Non-convertible Debt Securities	Exclusive Charge	15.50	15.50	110%	17.05
1	INE140R07165	Non-convertible Debt Securities	Exclusive Charge	15.50	15.50	110%	17.05
	<b>Total</b>			<b>31.00</b>	<b>31.00</b>		<b>34.10</b>



# RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

F. R. No. 010680S

Table - II:

Sr.No.	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ non-current assets excluding deferred tax assets (-) Total assets available for secured lenders /creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/payable on unsecured borrowings)	A	519.16
ii.	Total Borrowings (unsecured)(Non-Convertible Debt Securities)	B	15.00
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	3461.07%

c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We hereby certify that the above information are corrected and compliance made in respect of the covenants/terms of the issue of the listed debt securities ( NCD's) and certify that the such covenants/terms of the issue have been complied by the Chaitanya India Fin Credit Pvt Ltd.

For M/s Ramesh Ashwin & Karanth  
Chartered Accountants  
Firm Reg. No.: 010680S

PRASHANT Digitally signed by  
PRASHANTH KARANTH  
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**Prashanth Karanth**  
Partner

M.No.214235

UDIN: 22214235AAAADV4864