

No.CTL/DEB/19-20/Noting Certificate/3545

May 29th, 2019

To Whomsoever It May Concern,

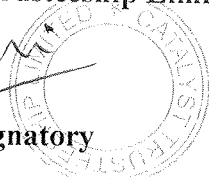
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by **Chaitanya India Fin Credit Private Limited ("the Company")** for the Half year ended March 31st, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory

Encl: Results submitted by Company





CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

Registered Office: # 145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

Tel: 080-26750010, 080-26756767

CIN NO: U67190KA2009PTC049494

Date: 29.05.2019

To,

The Catalyst Trusteeship Limited

Office No. 83 - 87, 8th Floor,

Mittal Tower, 'B' Wing, Nariman Point,

Mumbai - 400021

Sub: Unlisted NCD - Statutory Compliance Report for the Half Year ended March 31, 2019

Ref: CTL/MUM/Compliance/Half-Yearly/2018-19/3561 dated March 29, 2019

Dear Sir,

This is with reference to your letter no. **CTL/MUM/Compliance/Half-Yearly/2018-19/3561 dated March 29, 2019**; we hereby certify the Half Yearly reports for the following ISINs:

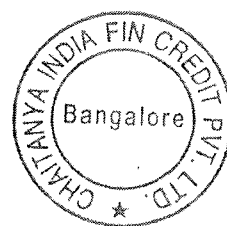
SI.NO	ISINs
1	INE140R07066
2	INE140R08023
3	INE140R08015
4	INE140R08049

1. Un-audited or audited financial results for the half year ended as on March 31st 2019 signed by Statutory Auditor. Half-yearly results shall be taken on record by the Board of Directors and signed by the Managing Director / Executive Director within 45/60 days from the end of Half Year. - **Attached**
2. Credit rating and change in credit rating (if any): There is no change in the credit rating.

SI.NO	ISINs	Credit Rating
1	INE140R07066	[ICRA]BBB-(stable)
2	INE140R08023	[ICRA]BBB-(stable)
3	INE140R08015	[ICRA]BBB-(stable)
4	INE140R08049	PP-MLD[ICRA]BBB-(Stable)

3. Asset cover available, in case of non-convertible debt securities.

Sl. No	ISIN No	Certificate
1	INE140R07066	Attached
2	INE140R08023	Not Applicable
3	INE140R08015	Not Applicable
4	INE140R08049	Not Applicable



Head Office : # 98, Third Floor, Sirsi Circle, Mysore Road, Chamarajpet, Bangalore - 560018

corporate@chaitanyaIndia.in www.chaitanyaIndia.in



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

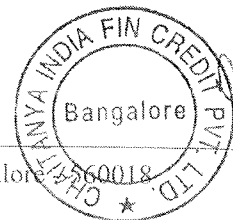
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Tel: 080-26750010, 080-26756767

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4. Debt-equity ratio: **6.17**
5. Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; in the format Annexure A.- **Attached**
6. Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; in the format Annexure B.- **Attached**
7. Debt service coverage ratio (not applicable for NBFC): **Not applicable for NBFC.**
8. Interest service coverage ratio (*not applicable for NBFC*) : **Not applicable for NBFC.**
9. Debenture Redemption Reserve (If applicable), as per Annexure D: **Not Applicable**
 - a) Net Worth : Rs. 79,22,09,370
 - b) Net Profit after Tax : Rs. 7,24,89,436
 - c) Earnings per share : Rs. 3.33
10. A certificate from the Statutory Auditors in respect of utilization of funds during the implementation period of the project.

Provided that in the case of debentures issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the Statutory auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. - **Attached**
11. A copy of all notices, resolutions and circulars relating to –
 - I. new issue of non-convertible debt securities at the same time as they are sent to shareholders / holders of non-convertible debt securities; **NIL**
 - II. the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings; **NIL**
12. Intimations regarding:
 - I. any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities; **NIL**
 - II. failure to create charge on the assets; **NIL**





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13. Half yearly certificate regarding maintenance of hundred percent Asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing-chartered accountant, along with the half yearly financial results. (Not applicable for NBFC): **Not applicable for NBFC.**
14. Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. **NIL**
15. Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution. **NIL**
16. Soft Copy of Annual report for the Financial Year ended March 31, 2019; **NIL**
17. A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees. **-Not Applicable**

Thanking you,
For Chaitanya India Fin Credit Private Limited

Dimple J Shah
Company Secretary
ACS No: A36349





M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob:9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

INDEPENDENT AUDITOR'S REPORT

To the Members of *Chaitanya India Fin Credit Private Limited*

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements ("the financial statements") of Chaitanya India Fin Credit Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2019, the profits, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

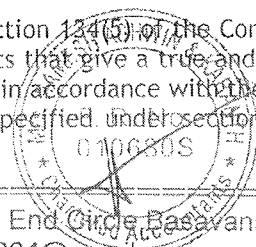
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the



Companies Act, 2013. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

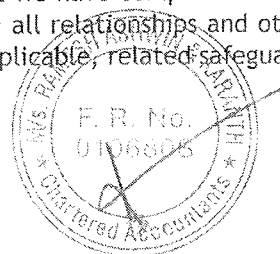
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We had communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we have identified during our audit.

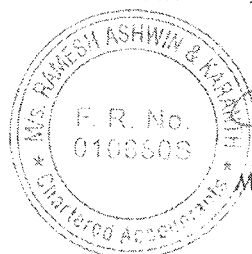
We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - (e) on the basis of the written representations received from the directors as on 31st March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company doesn't have any Pending litigations as on Balance Sheet date other than those stated in notes forming part of financial statements.
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses.
 - iii. the Company is not required to transfer any amounts to the Investor Education and Protection Fund by the Company.

For Ramesh Ashwin & Karanth
Chartered Accountants
Firm's registration number: 010680S



Prashanth Karanth
Partner
Membership number: 214235

Place: Bangalore
Date: 23.05.2019

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2019, we report that:

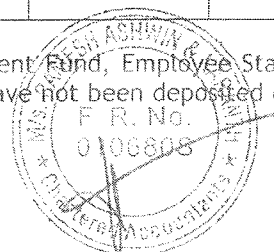
- i.
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) All fixed assets have been physically verified by the management during the year and the material discrepancies noticed during the visit have been properly dealt in books of accounts.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of the Company.
- ii. The Company is not manufacturing nor trading in goods and does not deal with stores, spare parts and raw materials. Hence, clause 3 (ii) of the Order is not applicable.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence the Clauses 3 (iii) (a), 3 (iii) (b) and 3 (iii) (c) of the Order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The Company has not accepted any deposits from the public during the year under review.
- vi. Maintenance of cost records as prescribed by the Central Government under section 148 (1) of the Companies Act, 2013 is not applicable to the Company.
- vii.
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income-Tax, Employee State Insurance, Professional Tax, Service Tax, Cess, Goods and Service Tax and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Income-Tax, Employee State Insurance, Professional Tax, Service Tax, Cess, Goods and Service Tax and other material statutory dues were in arrears as at 31 March 2019 for a period of more than six months from the date they became payable.

- (b) According to information and explanations given to us, the following income tax dues have not been deposited by the Company on account of disputes:

Name of the statute	Nature of dues	Demand raised by department (in Rs)	Amount Paid under dispute (in Rs)	Demand unpaid on account of dispute (in Rs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act 1961	Income Tax	82,49,240	16,49,848	65,99,392	FY 2014-15	CIT 2(1)(1) - Bangalore
Income Tax Act 1961	Income Tax	48,25,255	9,65,061	38,60,194	FY 2015-16	CIT 2(1)(1) - Bangalore

Barring the above, there are no amounts payable in respect of Provident Fund, Employee State Insurance, Professional Tax, Service Tax, Cess and Goods and Service Tax which have not been deposited on account of any disputes.



- viii. The Company has not defaulted in repayment of loans or borrowings to any financial institution, banks, government or debenture holders during the year.
- ix. According to the information and explanations given to us, The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). However, it raised term loans/ Non-convertible debentures from banks and Financial Institutions during the year and the company has utilized the money raised by way of Term Loans/ Non-convertible debentures for the purposes for which it was raised.
- x. According to the information and explanations given to us, we have noticed the following frauds by its officers or employees on the company during the year. And

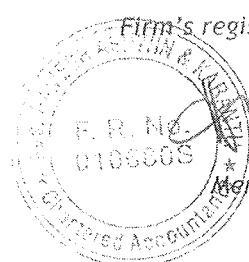
SI No.	Nature	Amount
1	Misappropriation of cash - withdrawn from the bank.	Rs. 3,00,000/-
2	Misappropriation of cash - collected from the borrowers/customers.	Rs. 3,56,961/-

Other than the above instances, there were no fraud by the company or any fraud on the company by its officers or employees has been noticed / reported during the year

- xi. The Provisions of Sec 197 of Companies Act 2013 shall apply only to a Public Company. Since Chaitanya India Fin Credit Private Limited is a Private Limited Company, Clause 3 (Xi) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has made preferential allotment and private placement of shares during the year and as complied with the requirement of section 42 of the Companies Act, 2013.
The company has utilized the money raised by way of preferential allotment and private placement of shares for the purposes for which it was raised
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company has been registered under section 45-IA of the Reserve Bank of India Act 1934.

For Ramesh Ashwin & Karanth
Chartered Accountants

Firm's registration number: 0106805



Prashanth Karanth
Partner
Membership number: 214235

Place: Bangalore
Date: 26.05.2019

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Chaitanya India Fin Credit Private Limited** ("the Company") as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

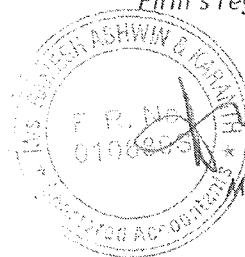
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ramesh Ashwin & Karanth

Chartered Accountants

Firm's registration number: 0106805



Prashanth Karanth
Partner

Membership number: 214235

Place: Bangalore

Date: 23.05.2019

CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

CIN: U67190KA2009PTC049494

#145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

Balance Sheet as at March 31, 2019

Particulars	Note No.	As at March 31, 2019 (Rupees)	As at March 31, 2018 (Rupees)
I. EQUITY AND LIABILITIES			
(1) Share holders fund			
(a) Share capital	3	39,53,45,180	21,73,14,180
(b) Reserves and surplus	4	39,68,64,190	27,39,35,280
		79,22,09,370	49,12,49,460
(2) Non-current Liabilities			
(a) Long term borrowings	5	2,80,98,61,570	1,82,00,40,419
		2,80,98,61,570	1,82,00,40,419
(3) Current Liabilities			
(a) Trade payables	6	41,67,003	45,15,682
(b) Other current liabilities	7	1,44,77,82,132	1,13,38,81,324
(c) Short-term provisions	8	21,62,35,065	20,86,70,417
		1,66,81,84,200	1,34,70,67,423
TOTAL		5,27,02,55,140	3,65,83,57,302
II. ASSETS			
(1) Non-Current Assets			
(a) Property Plant & Equipment	9	2,46,36,469	2,06,32,999
(b) Intangible Assets (Net)	10	13,97,163	9,27,838
(c) Deferred tax assets (Net)	11	3,68,24,379	4,62,17,046
(d) Long term loans and advances	12	1,02,52,143	91,37,457
(e) Loans and advances towards Financing Activities - [Long Term]	13	54,91,02,167	16,30,74,334
(f) Other Non-Current Assets	14	3,97,43,330	10,13,31,680
		66,19,55,651	34,13,21,354
(2) Current Assets			
(a) Cash and cash equivalents	15	81,58,57,682	29,57,73,378
(b) Loans and advances towards Financing Activities - [Short Term]	16	3,44,47,44,463	2,96,21,79,538
(c) Other Short Term Loans & Advances	17	5,75,73,752	2,10,42,890
(d) Other Current Assets	18	29,01,23,593	3,80,40,142
		4,60,82,99,489	3,31,70,35,948
TOTAL		5,27,02,55,140	3,65,83,57,302
Significant accounting policies The notes referred to above form an integral part of the financial statements In terms of our report of even date attached	2		

RAMESH ASHWIN & KARANTH
CHARTERED ACCOUNTANTS
(REGN No.: 0106805)

PRASHANTH KARANTH
Partner
Membership No.: 214235

Place: Bangalore
Date: 23.05.19

For and on behalf of
Chaitanya India Fin Credit Private Limited

ANAND RAO
Joint Managing Director
DIN: 01713987

Srinivasan C V
Chief Financial officer

SAMIT S SHETTY
Managing Director
DIN: 02573018

Dimple J Shah
Company Secretary
ACS - A36349

CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

CIN: U67190KA2009PTC049494

#145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

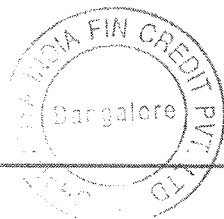
Statement of Profit and Loss for the year ended March 31, 2019

Particulars	Note No.	Year ended March 31, 2019 (Rupees)	Year ended March 31, 2018 (Rupees)
I. Revenue from Operations	19	1,07,52,27,966	73,72,12,103
II. Other Income	20	3,02,75,017	2,57,80,631
III. TOTAL REVENUE (I+II)		1,10,55,02,982	76,29,92,734
IV. Expenses			
(a) Finance Cost	21	50,09,46,891	37,42,61,388
(b) Employee benefit expenses	22	33,11,46,449	25,20,76,671
(c) Depreciation and amortisation expense	9 & 10	1,26,56,105	1,13,39,371
(d) Other Administrative expense	23	15,20,76,474	11,46,98,731
(e) Bad Debts Written Off		4,97,54,104	2,91,011
(f) Provision / (write back of) for Receivables under Financing Activity		(3,98,95,693)	11,80,23,601
TOTAL EXPENSES		1,00,66,84,330	87,06,90,772
V Profit / (loss) before exceptional and extraordinary items and tax (III-IV)		9,88,18,652	(10,76,98,039)
VI. Exceptional items		-	-
VII. Profit / (loss) before extraordinary items and tax (V - VI)		9,88,18,652	(10,76,98,039)
VIII. Extraordinary items		-	-
IX. Profit / (loss) before tax (VII - VIII)		9,88,18,652	(10,76,98,039)
X. Provision for taxation:			
(a) Current tax provision / (write back)		1,69,36,549	41,16,065
(b) Deferred tax provision / (write back)		93,92,667	(3,17,76,687)
XI. Profit / (loss) for the period from continuing Operations		7,24,89,436	(8,00,37,417)
XII. Profit / (loss) for the period from discontinuing Operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit / (loss) for the period from discontinuing Operations (after tax)		-	-
XV. Profit / (loss) for the period		7,24,89,436	(8,00,37,417)
Earnings Per Share			
Basic		3.33	-4.10
Diluted		3.33	-4.10
Significant accounting policies	2		
The notes referred to above from an integral part of the financial statements			
In terms of our report of even date attached			

RAMESH ASHWIN & KARANTH
CHARTERED ACCOUNTANTS
(REGN No.: 010680S)

PRASHANTH KARANTH
Partner
Membership No.: 214235

Place: Bangalore
Date: 23.05.2019



For and on behalf of
Chaitanya India Fin Credit Private Limited

ANAND RAO
Joint Managing Director
DIN: 01713987

Srinivasan C V
Chief Financial officer

SAMIT S SHETTY
Managing Director
DIN: 02573018

Dimple J Shah
Company Secretary
ACS - A36349

CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED
CIN: U67190KA2009PTC049494
#145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

Cash Flow Statement for the year ended March 31, 2019

Particulars	For the Year Ended March 31, 2019 (Rupees)	For the Year Ended March 31, 2018 (Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	9,88,18,652	(10,76,98,039)
Adjustments for:		
Add: Depreciation	1,26,56,105	1,13,39,371
Profit / (Loss) on Sale of assets	(88,986)	-
Assets Written off	-	(14,109)
Profit on sale of liquid fund investments	(1,29,73,615)	(1,04,12,960)
Interest & Finance Charges Paid	50,09,46,891	37,42,61,388
Operating Profit before Working Capital Changes	59,93,59,047	26,74,75,651
Adjustments for:		
Decrease/ (Increase) in Cash Margin & Deposits	(3,16,28,634)	(98,79,092)
Decrease/ (Increase) in Loans & Advances	(90,53,88,927)	(99,64,04,720)
Decrease / (Increase) in Other Current Assets	(25,20,83,450)	(8,74,87,410)
Increase/ (Decrease) in Other current liabilities	19,77,76,577	(1,34,56,066)
Increase/ (Decrease) in Trade payables	(3,48,678)	4,07,30,240
(Decrease)/ Increase in Borrowings	1,10,59,45,382	44,06,80,598
Interest & Finance Charges paid	(50,09,46,891)	(37,42,61,388)
Increase/ (Decrease) in Short term Provisions	75,64,649	14,95,54,002
Cash generated from operations	22,02,49,075	(58,30,48,184)
Income Tax paid	1,69,36,549	2,76,60,622
Net Cash flow from Operating activities	20,33,12,526	(55,53,87,562)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,73,63,925)	(98,69,766)
Sale of Fixed Assets	3,24,008	69,121
Profit on sale of liquid fund investments	1,29,73,615	1,04,12,960
Net Cash used in Investing activities	(40,66,302)	6,12,315
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	17,80,31,000	3,43,98,510
Increase in Securities Premium	5,04,39,474	6,56,01,457
Net Cash used in financing activities	22,84,70,474	9,99,99,967
Net increase in cash & Cash Equivalents	42,77,16,699	(45,47,75,280)
Cash and Cash equivalents Opening Balance	21,18,20,346	66,65,95,626
Cash and Cash equivalents Closing Balance	63,95,37,045	21,18,20,346
Cash & Cash Equivalents	As on March 31, 2019	As on March 31, 2018
Cash in Hand	20,35,143	16,59,719
Cash at Bank (Current Account)	63,75,01,901	21,01,60,627
Cash & Cash equivalents as stated	63,95,37,045	21,18,20,346

Significant accounting policies

The notes referred to above form an integral part of the financial statements
In terms of our report of even date attached

RAMESH ASHWIN & KARANTH
CHARTERED ACCOUNTANTS
(REGN No.: 0106805)

PRASHANTH KARANTH
Partner
Membership No.: 214235

Place: Bangalore
Date: 23.05.2019

For and on behalf of
Chaitanya India Fin Credit Private Limited

ANAND RAO
Joint Managing Director
DIN: 01713987

Srinivasan C V
Chief Financial officer

SAMIT S SHETTY
Managing Director
DIN: 02573018

Dimple J Shah
Company Secretary
ACS - A36349

1939 - 2/ITSL/OPR/2019

May 29th, 2019

To,

Chaitanya India Fin Credit Private Limited
No - 145, 2nd Floor, NR Square,
1st Main Road Sirsi Circle, Chamrajpet
Bangalore - 560 018

Kind attn.: Ms. Dimple Shah (Company Secretary)

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures issued by Chaitanya India Fin Credit Private Limited, for the year ended 31st March, 2019.

Dear Madam,

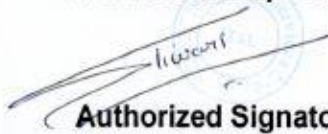
We are acting as Debenture Trustee for the Subordinated Unsecured Redeemable Non-Convertible Debentures issued by Chaitanya India Fin Credit Private Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) without verification.

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited


Authorized Signatory

Encl. As above



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

Registered Office: # 145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

Tel: 080-26750010, 080-26756767

CIN NO: U67190KA2009PTC049494

Date: 29.05.2019

To,

The IDBI Trusteeship Service Limited

Sub: Statutory Compliance – Half Yearly Report for the half year ended March 31st 2019

Dear Sir,

We hereby submit the Half Yearly reports for the following ISIN: **INE140R08031**

1. In terms of the provisions of Regulation 52(4) submit the following: -

- a) Credit rating and change in credit rating (if any); [ICRA] **BBB-(stable)**. There is no change in the credit rating.
- b) Asset cover Available, in case of non-convertible debt securities: **Not Applicable**
- c) Debt-equity ratio: **6.17**
- d) Previous due date for the payment of interest / dividend for non-convertible redeemable preference Shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not;

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
	Interest	31.12.2018	56,01,370.00	28.12.2018
	Interest	29.03.2019	52,43,836	29.03.2019

- e) A copy of Certificate submitted to stock exchange under regulation 57(1) of the SEBI (LODR) Regulations, 2015 - **Attached**
- f) Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount;

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
	Interest	28.06.2019	54,22,603
	Interest	30.09.2019	56,01,370

- g) Debt service Coverage Ratio: **Not Applicable**
- h) Interest service coverage ratio: **Not Applicable**



Head Office : # 98, Third Floor, Sirsi Circle, Mysore Road, Chamrajpet, Bangalore - 560018
corporate@chaitanyaIndia.in www.chaitanyaIndia.in



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CIN NO: U67190KA2009PTC049494

- i) Outstanding redeemable Preference share (quantity and value): **INR 15,00,00,000**
- j) Debenture Redemption Reserve (If applicable), as per Annexure D: Not Applicable
- k) Net Worth : Rs. 79,22,09,370
- l) Net Profit after Tax : Rs. 7,24,89,436
- m) Earnings per share : Rs. 3.33

2. In terms of provision of Regulation 56, you are requested to submit the following: -

- a) A copy of the annual report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilization of funds during the implementation period of the project for which the funds have been raised:

Provided that in the case of debentures issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. **Attached Statutory Auditor certificate on Fund Utilisation**

- b) A copy of all notices, resolutions and circulars relating to –
 - I. new issue of non-convertible debt securities at the same time as they are sent to shareholders / holders of non-convertible debt securities; **NIL**
 - II. the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings; **NIL**
- c) Intimations regarding:
 - I. any revision in the rating; **NIL**
 - II. any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities; **NIL**
 - III. failure to create charge on the assets; **NIL**
- d) a half yearly certificate regarding maintenance of 100% Asset cover in respect of listed non-convertible debt securities by either a Practising Company Secretary (PCS) or Practising Chartered Accountants (PCA) along with half yearly financial results- **Not Applicable for NBFC**



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CIN NO: U67190KA2009PTC049494

3. Part – III Information to be submitted to the Debenture holders

In terms of the provisions of the Regulation 58, you are requested to send to the Debenture Holders the following documents and information: -

- a) Hard copies of full annual reports to those holders of non-convertible debt securities, who request for the same. **NIL**
- b) Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of non-convertible debt securities; **Attached**
- c) Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. **NIL**
- d) Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution. **NIL**

4. We also request you to provide us BENPOS containing the: - Attached

- I. Names of the Debenture Holders/Bond Holders
- II. Full Address of the Debenture Holders/Bond Holders
- III. Email id of each of the Debenture Holders/Bond Holders
- IV. Contact details i.e. Telephone No/Mobile No of each of the Debenture Holders/Bond Holders

Thanking you,
For Chaitanya India Fin Credit Private Limited

Dimple J Shah
Company Secretary
ACS No: A36349

