



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

Head Office: #98, Third Floor, Sirsi Circle, Mysore Road, Chamrajpet, Bangalore- 560018.

Tel: 080-26750010 / 080-26747414, Fax: 080-26756767.

CIN NO: U67190KA2009PTC049494

Date: 24.05.2018

To,
Bombay Stock Exchange
1st Floor, Rotunda Building,
P J Towers, Dalal Street, Fort
Mumbai-400001

Scrip Code: **952334**

Sub: Submission of Annual Audited Financial Results u/s 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements Regulation) Regulation 2015.

Ref:

- ISIN - INE140R07041
- ISIN - INE140R08031
- ISIN - INE140R07058

Dear Sir/ Madam,

With reference to the above captioned subject, we wish to inform you that Annual Audited Financial Statements of the Company were reviewed by Audit Committee on 21st May 2018 and were approved by the Board of Directors on 24th May 2018.

Please find enclosed:

- Annual Financial Results for the year ended 31 March 2018
- Statutory Auditor Report on the Annual Financial Results for Regulation 52 of SEBI (LODR) Regulation, 2015

We request you to take them on record.

In case of any information or clarification needed on the same, please contact the undersigned at dimple_shah@chaitanyaindia.in or alternatively at +91 7022045327.

Thanking you,
Yours faithfully,

For Chaitanya India Fin Credit Pvt Ltd.


Dimple Shah
Company Secretary
ACS No: A36349



CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

CIN: U67190KA2009PTC049494

#145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

Balance Sheet as at March 31, 2018

Particulars	Note No.	As at March 31, 2018 (Rupees)	As at March 31, 2017 (Rupees)
I. EQUITY AND LIABILITIES			
(1) Share holder's fund			
(a) Share capital	3	21,73,14,180	18,29,15,670
(b) Reserves and surplus	4	27,39,35,280	28,83,71,239
		49,12,49,460	47,12,86,909
(2) Non-current Liabilities			
(a) Long term borrowings	5	1,82,00,40,419	1,24,28,15,162
(b) Long-term provisions	6	-	13,69,689
		1,82,00,40,419	1,24,41,84,851
(3) Current Liabilities			
(a) Trade payables	7	9,67,60,347	5,60,29,927
(b) Other current liabilities	8	1,06,00,65,120	1,18,31,50,714
(c) Short-term provisions	9	20,86,70,417	5,91,16,415
		1,36,54,95,884	1,29,82,97,056
TOTAL		3,67,67,85,763	3,01,37,68,816
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed assets			
(i) Tangible Assets (Net)	10	2,06,32,999	2,11,50,888
(ii) Intangible Assets (Net)	11	9,27,838	19,34,566
		2,15,60,837	2,30,85,454
(b) Deferred tax assets (Net)	12	4,62,17,046	1,44,40,359
(c) Long term loans and advances	13A	91,37,457	63,38,887
(d) Loans and advances towards Financing Activities - [Long Term]	13B	16,30,74,334	13,63,34,675
(e) Other Non-Current Assets	14	10,13,31,680	9,21,77,818
		34,13,21,354	27,23,77,193
(2) Current Assets			
(a) Cash and cash equivalents	15	29,57,73,378	66,65,95,626
(b) Loans and advances towards Financing Activities - [Short Term]	16	2,96,21,79,538	1,99,41,88,910
(c) Other Short Term Loans & Advances	17	1,13,06,829	1,35,94,781
(d) Other Current Assets	18	6,62,04,664	6,70,12,305
		3,33,54,64,409	2,74,13,91,623
TOTAL		3,67,67,85,763	3,01,37,68,816

See accompanying notes to the financial statements
In terms of our report of even date attached

For and on behalf of
CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED



S. S. Shetty

SAMIT S SHETTY
DIN: 02573018
Managing Director

Place: Bangalore
Date: 24.05.2018

CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

CIN: U67190KA2009PTCO49494

#145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

Statement of Profit and Loss for the year ended March 31, 2018

Particulars	Note No.	Year ended March 31, 2018 (Rupees)	Year ended March 31, 2017 (Rupees)
I. Revenue from Operations	19	71,47,23,951	61,98,76,977
II. Other Income	20	4,91,63,012	3,58,90,798
III. TOTAL REVENUE (I+II)		76,38,86,963	65,57,67,776
IV. Expenses			
(a) Finance Cost	21	37,42,61,388	34,55,80,292
(b) Employee benefit expenses	22	25,29,70,900	17,47,84,481
(c) Depreciation and amortisation expense	10 & 11	1,13,39,370.88	97,16,290
(d) Other Administrative expense	23	11,46,98,731	9,19,24,913
(e) Bad Debts Written Off		2,91,011	8,75,997
(f) Provision for Receivables under Financing Activity		11,80,23,601	1,54,54,040
TOTAL EXPENSES		87,15,85,001	63,83,36,014
V Profit / (loss) before exceptional and extraordinary items and tax (III-IV)		(10,76,98,039)	1,74,31,762
VI. Exceptional items		-	-
VII. Profit / (loss) before extraordinary items and tax (V - VI)		(10,76,98,039)	1,74,31,762
VIII. Extraordinary items		-	-
IX. Profit / (loss) before tax (VII - VIII)		(10,76,98,039)	1,74,31,762
X. Provision for taxation:			
(a) Current tax (provision) / write back		(41,16,065)	(1,17,58,443)
(b) Deferred tax (provision) / write back		3,17,76,687	65,81,332
XI. Profit / (loss) for the period from continuing Operations		(8,00,37,417)	1,22,54,651
XII. Profit / (loss) for the period from discontinuing Operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit / (loss) for the period from discontinuing Operations (after tax)		-	-
XV. Profit / (loss) for the period		(8,00,37,417)	1,22,54,651
Earnings Per Share			
Basic		(4.10)	0.75
Diluted		(4.10)	0.75

See accompanying notes to the financial statements
In terms of our report of even date attached

For and on behalf of
CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED



S. SHETTY

SAMIT S SHETTY
DIN: 02573018
Managing Director

Place: Bangalore
Date: 24.05.2018

CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

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#145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

Cash Flow Statement

Particulars	For the Year Ended 31.03.2018 (Rupees)	For the Year Ended 31.03.2017 (Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(10,76,98,039)	1,74,31,762
Adjustments for:		
Add: Depreciation	1,13,39,371	97,16,290
Assets Written off / Loss on sale of Assets	(14,109)	1,54,322
Interest & Finance Charges Paid	37,42,61,388	34,55,80,292
Operating Profit before Working Capital Changes	27,78,88,611	37,28,82,666
Adjustments for:		
Decrease/ (Increase) in Cash Margin & Deposits	(98,79,092)	(1,50,98,101)
Decrease/(Increase) in Loans & Advances	(99,64,04,720)	(25,96,95,731)
Decrease / (Increase) in Other Current Assets	(2,90,80,000)	(4,35,80,867)
Increase/ (Decrease) in Payables & Others	20,23,73,798	1,75,31,895
Cash generated from operations	(55,51,01,403)	7,20,39,862
Income Tax paid	2,76,60,622	(51,77,111)
Net Cash flow from Operating activities	(52,74,40,781)	6,68,62,751
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(98,69,766)	(1,71,19,442)
Sale of Fixed Assets	69,121	62,500
Short Term Capital Loss	-	-
Dividend Income	-	-
Net Cash used in Investing activities	(98,00,645)	(1,70,56,942)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Decrease)/Increase in Borrowings	44,06,80,598	65,34,65,080
Increase in Share Capital	3,43,98,510	5,50,96,410
Increase/ (Decrease) in Share Application Money	-	-
Increase in Securities Premium	6,56,01,457	14,49,03,562
Interest & Finance Charges paid	(37,42,61,388)	(34,55,80,292)
Net Cash used in financing activities	16,64,19,178	50,78,84,760
Net increase in cash & Cash Equivalents	(37,08,22,248)	55,76,90,569
Cash and Cash equivalents Opening Balance	66,65,95,626	10,89,05,057
Cash and Cash equivalents Closing Balance	29,57,73,378	66,65,95,626
Cash & Cash Equivalents	As on 31.03.2018	As on 31.03.2017
Cash in Hand	16,59,719	22,93,426
Cash at Bank (Current Account)	21,01,60,627	36,62,59,406
Cash at Bank (Cash Collateral & FD)	8,39,53,032	29,80,42,795
Cash & Cash equivalents as stated	29,57,73,378	66,65,95,626

See accompanying notes to the financial statements
In terms of our report of even date attached

For and on behalf of
CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED



S. Shetty

SAMIT S SHETTY
DIN: 02573018
Managing Director

Place: Bangalore
Date: 24.05.2018



M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob:9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

Independent Auditor Report on Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors of Chaitanya India Fin Credit Private Limited.

1. We have audited the financial results of Chaitanya India Fin Credit Private Limited (“the Company”) for the year ended 31st March 2018, being submitted by the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These financial results are based on the financial statements for the year ended 31st March 2018 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards (‘AS’) prescribed under Section 133 of the Companies Act, 2013(‘the Act’), read with Rule 7 of the Companies (Accounts) Rule, 2014 (as amended) which are the responsibility of the Company’s management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31st March 2018.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed in the financial results. An audit also includes assessing the principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the financial results :
 - are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circulars CIR /IMD/DF/1/9/2015 dated 27 November 2015 and CIR/IMD/DF/1/69/2016 Dated 10 August 2016 in this regard; and
 - give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31st March 2018.

Place: Bangalore
Date: 24/05/2018

For Ramesh Ashwin & Karanth
Chartered Accountants
Firm’s registration number: 010680S

Prashanth Karanth
Partner
Membership number: 214235